

Strategic highlights of the acquisition:

- Strengthens Heijmans' position in property development and residential construction, specifically in the Greater Eindhoven region.
- Van Gisbergen has a strategic land portfolio in the Eindhoven-Tilburg region.
- Adds 2,200 homes to Heijmans' property development work inventory.
- As a developing builder, Van Gisbergen has a strong reputation in a region where housing shortages are high.
- There will be no change for employees as a result of the acquisition.
- The activities of Van Gisbergen to be acquired will remain under the management of the current directors Alf van der Sanden (Director of the Construction business) and Tino Verspaandonk (Director of Project Development). Peter van Gisbergen will remain involved with the company until the end of 2025 before the transfer.

Financial highlights of the proposed transaction:

- Acquisition amount is € 13 million, which will be paid in cash.
- Van Gisbergen recorded revenue of € 45 million in 2023, with a net profit of € 3 million. Revenue and profit in 2024 are expected to be at the same level as 2023.
- The transaction will be easily covered by Heijmans' current credit facilities; Heijmans still has scope for similar acquisitions and its efforts on the sustainability front, among other things.
- Heijmans' solvency remains robust even after this transaction, at a level that will not be materially different from the solvency at year-end 2023 (29%).
- The construction and development activities are expected to add around € 4 million of underlying EBITDA per year in the short term.
- Heijmans has conducted a thorough due diligence.
- The works councils of both Van Gisbergen and Heijmans have issued positive recommendations.
- In accordance with the SER merger rules of conduct, the trade unions were informed about the acquisition in advance.